

Total Assets

\$115.6 Million

Fund Management

Investment Advisor

Advisors Preferred, LLC

Investment Sub-Advisor

Flexible Plan Investments, Ltd.

Jerry C. Wagner, J.D.

Daniel Poppe, CFA

Lipper Rating

Flexible Portfolio Funds

4

Preservation

Quantified Gold Futures Tracking Fund (QGLDX) received a Lipper Preservation Score of 4 as of June 30, 2026, for the Precious Metals Equity Funds classification. This ranking is based on Lipper's proprietary methodology for evaluating capital preservation, which measures a fund's ability to preserve capital in a variety of market conditions based on risk-adjusted performance. The Preservation score is calculated over a 36-month period and considers the fund's historical loss avoidance relative to its peer group. As of June 30, 2026, the fund was ranked out of 11917 funds overall, 11917 funds for three years, 11129 funds for five years, and 8654 funds for 10 years in Lipper's Precious Metals Equity Funds category. Rankings are subject to change every month and are calculated using Lipper's performance-based metrics. Lipper ratings do not predict future results.

Investment Objective

The Fund seeks returns that reflect the daily performance of the price of gold bullion.

Fund Attributes

- Gold exposure within a diversified portfolio.
- May enhance diversification.
- Traditional Form 1099 tax reporting; no Schedule K-1.
- '40-Act mutual fund with daily NAV and purchase/redemption on each business day.

Reasons to Invest

- Leverage used through futures contracts and minor ETF usage enables the fund to aim for a 1:1 tracking with the spot price of Gold.
- Collateral portfolio is managed alongside the futures positions to seek additional income that may offset fund expenses.

Fund Performance

As of June 30, 2026

Inception date: 7/8/2013	QTR	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception*
QGLDX	-14.37%	-7.22%	19.34%	24.96%	14.55%	8.69%	6.87%
QGLCX	-14.47%	-7.47%	18.71%	24.34%	13.94%	8.07%	6.27%
S&P 500 TR INDEX	15.20%	10.21%	22.32%	20.61%	13.41%	15.51%	14.44%
S&P GSCI Gold INDEX	-13.68%	-6.97%	22.09%	27.92%	17.92%	11.83%	8.63%

Expense Ratio: QGLDX: 1.50%, QGLCX: 2.10%

Returns for periods greater than one year are annualized.

*Advisor Class Shares Inception 4/19/2016. Performance for periods prior to 4/19/2016, reflects the historical performance of the Investor Class (QGLDX), adjusted to reflect the expenses of the Advisor Class (QGLCX). The performance shown is not the actual performance of QGLCX prior to its inception.

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted and assumes the reinvestment of any dividend or capital gains distributions. To obtain performance data current to the most recent month end please call toll free 888.572.8868 or access www.quantifiedfunds.com.

S&P 500 Index is a capitalization weighted index of 500 stocks representing all major domestic industry groups. The S&P 500 TR assumes the reinvestment of dividends and capital gains distributions.

The S&P GSCI® Gold Index, a sub-index of the S&P GSCI, provides investors with a reliable and publicly available benchmark tracking the COMEX gold future. This Gold Bullion index is shown for general gold price comparison and is not meant to represent the performance of the Fund.

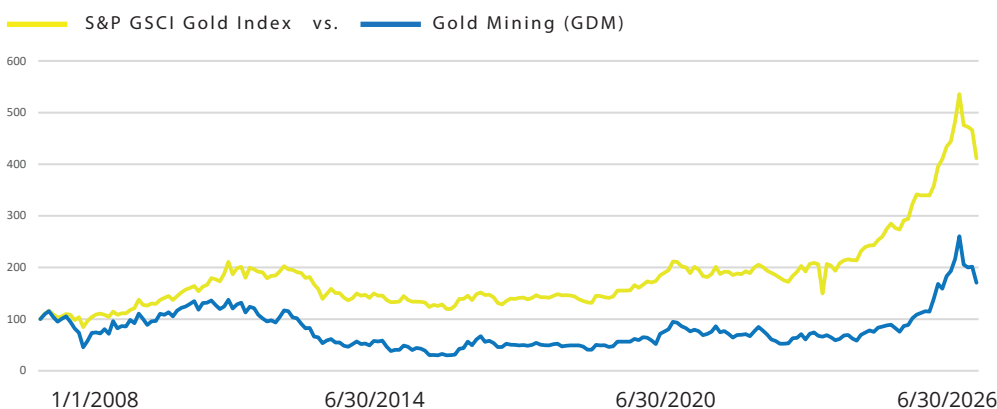
It is not possible to directly invest in any index.

Strategy

To meet its goal of tracking New York Spot Gold 1:30 p.m. EST close, the Fund will utilize gold bullion ETFs and derivatives. Additionally, in an effort to track the daily performance of the price of gold bullion net of fees, the Fund will invest in investment grade fixed income corporate notes and bonds, generating interest income.

Historic Performance of Gold

The Fund has returned an average of 6.87% annually since inception through 6/30/2026





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How To Invest

Share Class	Expense Ratio	Minimum Initial Investment
(INV) QGLDX	1.50%	\$10,000
(ADV) QGLCX	2.10%	\$10,000

Risk Statistics

	3-Year		5-Year	
Capture Ratios	QGLDX	S&P 500 TR INDEX	QGLDX	S&P 500 TR INDEX
Alpha	19.01	0.00	9.54	0.00
Beta	0.03	1.00	0.18	1.00
Sharpe Ratio	1.13	1.15	0.66	0.64
Standard Deviation	18.07	13.05	16.52	15.85

Standard Deviation: Measures the variability of returns over time.

Sharpe Ratio: Measures risk-adjusted return relative to total volatility.

Alpha: Measures risk-adjusted excess return relative to the Fund's prospectus benchmark.

Beta: Measures the sensitivity of the Fund's returns relative to the Fund's prospectus benchmark.

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The principal risks of investing in the Quantified Gold Futures Tracking Fund are: Risks of the Sub-adviser's Investment Strategy, Risks of Aggressive Investment Techniques, High Portfolio Turnover, Risk of Investing in Derivatives, Risks of Investing in ETFs, Risks of Investing in Other Investment Companies, Leverage Risk, Concentration Risk, Gold Risk, Taxation Risk, Wholly Owned Corporation Risk, and Interest Rate Risk. "Gold Risk" includes volatility, price fluctuations over short periods, risks associated with global monetary, economic, social, and political conditions and developments, currency devaluation and revaluation and restrictions, and trading and transactional restrictions.

For more information on the risks of the Quantified Gold Futures Tracking Fund, including a description of each risk, please refer to the prospectus.

An investor should carefully consider the investment objectives, risks, charges, and expenses of the Quantified Gold Futures Tracking Fund before investing. To obtain a prospectus, please call 1-855-650-7453. The prospectus and summary prospectus should be read carefully prior to investing. There is no guarantee that the Quantified Gold Futures Tracking Fund will achieve its investment objectives.

Flexible Plan Investments, Ltd. serves as investment sub-adviser to the Quantified Gold Futures Tracking Fund, distributed by Ceros Financial Services, Inc. (Member FINRA/SIPC). Ceros Financial Services, Inc. and Flexible Plan Investments, Ltd. are not affiliated entities.

Advisors Preferred, LLC is the Fund's investment adviser. Advisors Preferred is a commonly held affiliate of Ceros. Gemini Fund Services is the transfer agent to the Funds and is not affiliated with the adviser, sub-adviser, or distributor.

ADVISORS

PREFERRED